State of New Jersey
Local Government Services

Year: 2016 **Municipal User Friendly Budget**

MUNICIPALITY: 0238 New Milford Borough - County of Bergen

Introduced

Municode: 0238 **Filename:** 0238_fbi_2016.xlsm

Website: www.newmilfordboro.com

Phone Number: 201-967-5044

Mailing Address: 930 River Road

Email the UFB if not using Outlook

Municipality: New Milford **State:** NJ **Zip:** 07646

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ann		Subrizi	12/31/2018	asubrizi@newmilfordboro.com

Chief Administrative Officer

Christine		Demiris	cdemiris@newmilfordboro.com

Chief Financial Officer

Diana		McLeod	dmcleod@newmilfordboro.com

Municipal Clerk

Christine		Demiris	cdemiris@newmilfordboro.com

Registered Municipal Accountant

Gary	W	Higgins	ghiggins@lvhcpa.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Hedy		Grant	12/31/2018	hgrant@newmilfordboro.com
Thea		Sirocchi-Hurley	12/31/2018	tsirocchi@newmilfordboro.com
Dominic		Colucci	12/31/2016	dcolucci@newmilfordboro.com
Al		Alonso	12/31/2017	aalonso@newmilfordboro.com
Diego		Robalino	12/31/2016	drobalino@newmilfordboro.com
Ulises		Cabrera	12/31/2017	ucabrera@newmilfordboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.996	$15,640,408.00	30.61%	$3,232.24
Municipal Library	0.038	$592,568.00	1.16%	$123.32
Municipal Open Space	0.005	$78,521.00	0.15%	$16.23
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District	1.944	$30,523,832.00	59.73%	$6,308.71
Regional School District			0.00%	$0.00
County Purposes	0.269	$4,224,061.00	8.27%	$872.96
County Library			0.00%	$0.00
County Board of Health			0.00%	$0.00
County Open Space	0.003	$44,503.00	0.09%	$9.74
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2015 Budget)	3.255	$51,103,893.00	100.00%	$10,563.19

Total Taxable Valuation as of October 1, 2015 $1,579,347,551.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment $324,522.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.996	0.996	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$15,640,408.00	$15,736,432.00	0.61%	$96,024.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$3,232.24	$3,232.24	0.00%	$0.00

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	$15,736,432.00
Municipal Library	ESTIMATED	$607,509.00
Municipal Open Space	ESTIMATED	$81,157.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$31,439,547.00
Regional School District		
County Purposes	ESTIMATED	$4,365,905.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	$45,838.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$52,276,388.00

Revenue Anticipated, Excluding Tax Levy	4,250,577.00
Budget Appropriations, before Reserve for Uncollected Taxes	20,036,791.00
Total Non-Municipal Tax Levy	$35,932,447.00
Amount to be Raised by Taxes - Before RUT	$51,718,661.00
Reserve for Uncollected Taxes (RUT)	$557,727.00
Total Amount to be Raised by Taxes	$52,276,388.00

% of Tax Collections used to Calculate RUT 98.93%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	50,831,644.00
Total Tax Levy, CY 2015	51,293,780.00
% of Taxes Collected, CY 2015	99.10%
Delinquent Taxes - December 31, 2015	$443,839.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	89.12%	$639,000.00	$717,000.00	$1,356,000.00	$1,356,000.00							
08	Local Revenue	-3.79%	($13,625.00)	$359,825.00	$346,200.00	$346,200.00							
09	State Aid (without offsetting appropriation)	0.00%	$0.00	$1,615,078.00	$1,615,078.00	$1,615,078.00							
08	Uniform Construction Code Fees	-10.96%	($18,470.00)	$168,470.00	$150,000.00	$150,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	$0.00		$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-44.53%	($39,853.00)	$89,498.00	$49,645.00	$49,645.00							
08	Other Special Items	-0.93%	($3,139.00)	$336,793.00	$333,654.00	$333,654.00							
15	Receipts from Delinquent Taxes	-2.35%	($9,622.00)	$409,622.00	$400,000.00	$400,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.11%	($176,773.00)	$15,913,205.00	$15,736,432.00	$15,736,432.00							
07	Minimum Library Tax	2.52%	$14,941.00	$592,568.00	$607,509.00	$607,509.00							
54	Open Space Levy Tax	#DIV/0!	$78,967.00		$78,967.00		$78,967.00						
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	2.33%	$471,426.00	$20,202,059.00	$20,673,485.00	$20,594,518.00	$78,967.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	11.00	-2.86%	($29,717.00)	$1,040,597.00	$1,010,880.00	$990,200.00	$20,680.00							
21	Land-Use Administration			2.39%	$815.00	$34,070.00	$34,885.00	$34,885.00								
22	Uniform Construction Code	3.00	4.00	1.64%	$2,479.00	$151,542.00	$154,021.00	$154,021.00								
23	Insurance			8.24%	$221,432.00	$2,686,228.00	$2,907,660.00	$2,907,660.00								
25	Public Safety	34.00	9.00	-2.04%	($109,487.00)	$5,365,859.00	$5,256,372.00	$5,249,478.00	$6,894.00							
26	Public Works	21.00		4.50%	$149,266.00	$3,318,214.00	$3,467,480.00	$3,457,480.00	$10,000.00							
27	Health and Human Services	2.00	8.00	0.60%	$1,354.00	$226,614.00	$227,968.00	$227,968.00								
28	Parks and Recreation		1.00	23.35%	$90,115.00	$385,952.00	$476,067.00	$397,100.00		$78,967.00						
29	Education (including Library)	9.00		2.07%	$14,926.00	$721,844.00	$736,770.00	$736,770.00								
30	Unclassified			7341.21%	$474,536.00	$6,464.00	$481,000.00	$481,000.00								
31	Utilities and Bulk Purchases			2.94%	$61,635.00	$2,096,424.00	$2,158,059.00	$2,140,988.00	$17,071.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	$0.00		$0.00									
35	Contingency			#DIV/0!	$0.00		$0.00									
36	Statutory Expenditures			2.84%	$48,154.00	$1,697,936.00	$1,746,090.00	$1,746,090.00								
37	Judgements			#DIV/0!	$7,000.00		$7,000.00	$7,000.00								
42	Shared Services			#DIV/0!	$0.00		$0.00									
43	Court and Public Defender	2.00	1.00	0.39%	$597.00	$153,970.00	$154,567.00	$154,567.00								
44	Capital			34.48%	$64,100.00	$185,900.00	$250,000.00	$250,000.00								
45	Debt			-10.56%	($121,516.00)	$1,150,955.00	$1,029,439.00	$1,029,439.00								
46	Deferred Charges			-82.16%	($80,600.00)	$98,100.00	$17,500.00	$17,500.00								
48	Debt - Type I School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			-0.41%	($2,273.00)	$560,000.00	$557,727.00	$557,727.00								
55	Surplus General Budget			#DIV/0!	$0.00		$0.00									
	Total	79.00	34.00	3.99%	$792,816.00	$19,880,669.00	$20,673,485.00	$20,539,873.00	$54,645.00	$78,967.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				NONE		
	X			NONE		
		X		NONE		
			X	NONE		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	31	$2,574,300.00	0.16%
2	Residential	4,188	$1,359,100,000.00	86.05%
3A/3B	Farm			0.00%
4A	Commercial	78	$79,168,400.00	5.01%
4B	Industrial	2	$3,292,300.00	0.21%
4C	Apartments	19	$134,224,400.00	8.50%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property	1	$988,151.00	0.06%
	Total	4,319	$1,579,347,551.00	100.00%

Average Ratio (%), Assessed to True Value	86.16%
Equalized Valuation, Taxable Properties	$1,833,040,333.10

Total # of property tax appeals filed in 2015	County Tax Board	44.00
	State Tax Court	6.00
Number of 2015 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		17.00

Amount paid out by municipality for tax appeals in 2015	$80,064.00

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	8	$62,099,800.00	44.68%
15B	Other Schools	3	$9,363,700.00	6.74%
15C	Public Property	95	$40,420,400.00	29.08%
15D	Church and Charities	20	$23,107,100.00	16.62%
15E	Cemeteries & Graveyards	1	$99,800.00	0.07%
15F	Other Exempt	11	$3,906,500.00	2.81%
	Total	138	$138,997,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 8.80%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G	Commercial/Industrial Exemption	0	NONE		
I	Dwelling Exemption	0	NONE		
J	Dwelling Abatement	0	NONE		
K	New Dwelling/Conversion Exemption	0	NONE		
L	New Dwelling/Conversion Abatement	0	NONE		
N	Multiple Dwelling Exemption	0	NONE		
O	Multiple Dwelling Abatement	0	NONE		
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
NONE				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
NONE				
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
NONE				
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
NONE				
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL		$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,000.00	$14,500.00				$3,500.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	989,555.00	$721,195.00	$33,499.00	$70,433.00	$97,928.00	$66,500.00
Police Officers (Including Superior Officers)	33.00		4,870,275.00	$3,247,536.00	$190,902.00	$994,385.00	$437,452.00	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	38.00	4.00	3,814,528.00	$2,369,697.00	$110,332.00	$271,225.00	$803,274.00	$260,000.00
All Other Non-Union Employees not listed above	1.00	20.00	358,257.00	$282,441.00	$1,719.00	$25,047.00	$19,050.00	$30,000.00
Totals	79.00	34.00	10,050,615.00	$6,635,369.00	$336,452.00	$1,361,090.00	$1,357,704.00	$360,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	$10,355.16	$248,523.84	24.00	$9,644.52	$231,468.48
Parent & Child	4.00	$16,868.52	$67,474.08	4.00	$15,200.24	$60,800.96
Employee & Spouse (or Partner)	12.00	$19,830.00	$237,960.00	11.00	$18,469.20	$203,161.20
Family	35.00	$27,508.68	$962,803.80	34.00	$24,882.48	$846,004.32
Employee Cost Sharing Contribution (enter as negative -)			($398,614.00)			($361,300.00)
Subtotal	75.00		$1,118,147.72	73.00		$980,134.96
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	$0.00	$0.00			$0.00
Parent & Child	0	$0.00	$0.00			$0.00
Employee & Spouse (or Partner)	0	$0.00	$0.00			$0.00
Family	0	$0.00	$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	$10,355.16	$41,420.64	6	$9,644.52	$57,867.12
Parent & Child	1	$16,868.52	$16,868.52	1	$15,200.24	$15,200.24
Employee & Spouse (or Partner)	3	$19,830.00	$59,490.00	2	$18,469.20	$36,938.40
Family	12	$27,508.68	$330,104.16	11	$24,882.48	$273,707.28
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		$447,883.32	20.00		$383,713.04
GRAND TOTAL	95.00		$1,566,031.04	93.00		$1,363,848.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? NO

Is prescription drug coverage provided by the SHBP (Yes or No)? NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police PBA Local 83	3889.50	$1,474,298.05	x		
Public Works Benevolent Association	1328.50	$358,905.00	x		
Public Library RWDSU-AFL-CIO	868.00	$96,090.00	x		
Borough Office Staff RWDSU Local 108	756.00	$127,072.00	x		
Exempt Office Staff	458.00	$83,740.00		x	
Police Chief	404.00	$263,187.00			x
Totals	7704.00	$2,403,292.05			
Total Funds Reserved as of end of 2015		$0.00			
Total Funds Appropriated in 2016		$400,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$2,165,000.00	$2,165,000.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
0			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
Municipal Purposes			
Debt Authorized	$6,126,000.00		$6,126,000.00
Notes Outstanding	$440,490.00	$97,947.00	$342,543.00
Bonds Outstanding	$10,950,000.00		$10,950,000.00
Loans and Other Debt	$757,377.00		$757,377.00
Total (Current Year)	$20,438,867.00	$2,262,947.00	$18,175,920.00

Population (2010 census)	16,467
Per Capita Gross Debt	$1,241.20
Per Capita Net Debt	$1,103.78
3 Yr. Average Property Valuation	$1,777,619,330.00
Net Debt as % of 3 Year Avg Property Valuation	1.02%

	Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	$710,000.00	$670,000.00	$695,000.00	$8,875,000.00
Bonds - Interest	$284,206.00	$64,238.00	$52,269.00	$1,877,671.00
Loans & Other Debt - Principal	$31,335.00	$31,335.00	$31,335.00	$646,637.00
Loans & Other Debt - Interest	$1,725.00	$1,725.00	$1,725.00	$20,700.00
Total	$1,027,266.00	$767,298.00	$780,329.00	$11,420,008.00
Total Principal	$741,335.00	$701,335.00	$726,335.00	$9,521,637.00
Total Interest	$285,931.00	$65,963.00	$53,994.00	$1,898,371.00
% of Total Current Year Budget	4.97%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	None	AA+	None
Year of Last Rating		2015	

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Wyckoff	Chief Financial Officer		1/1/2016	12/31/2016	$27,061.00
Providing	Borough of River Edge	Solid Waste Collection		1/1/2016	12/31/2016	$388,500.00
Providing	County of Bergen	Nutrition Site-Senior Center		1/1/2016	12/31/2016	$22,000.00
Receiving	County of Bergen	Bloodborne Pathogen Trainimg		1/1/2016	12/31/2016	$4,150.00
Receiving	County of Bergen	Use of Fire Equipment		1/1/2016	12/31/2016	$0.00
Providing	New Milford BOE	Resource Officers (2)		1/1/2016	12/31/2016	$130,000.00
Providing	New Milford BOE	Geese Police Services		1/1/2016	12/31/2016	$0.00
Receiving	New Milford BOE	Use of BOE Fields		1/1/2016	12/31/2016	$0.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

NONE

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)