

ORDINANCE 2016:26

BOND ORDINANCE TO AMEND SECTION 1 OF THE BOND ORDINANCE (ORD. NO. 2015:22) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW GARBAGE TRUCKS FOR THE USE OF THE DEPARTMENT OF PUBLIC WORKS IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$485,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED DECEMBER 14, 2015.

BE IT ORDAINED by the Borough Council of the Borough of New Milford, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 1 of Ordinance No. 2015:22 entitled:

"BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW GARBAGE TRUCKS FOR THE USE OF THE DEPARTMENT OF PUBLIC WORKS IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$485,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of New Milford, in the County of Bergen, New Jersey (the "Borough") on December 14, 2015 (the "Prior Ordinance") is hereby amended to add the acquisition of a mason dump truck with plow to the purposes authorized, and shall hereafter read as follows:

"Section 1. The Borough of New Milford, in the County of Bergen, State of New Jersey (the "Borough"), is hereby authorized to acquire new automotive vehicles, including original apparatus

and equipment, consisting of (i) garbage trucks and (ii) a mason dump truck with plow, for the use of the Department of Public Works in, by and for the Borough. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor."

Section 2. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 3. This ordinance shall take effect twenty days after the first publication thereof after final passage.