

ORDINANCE 2016:29

BOND ORDINANCE TO AMEND THE FOLLOWING BOND ORDINANCES PREVIOUSLY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY: (1) BOND ORDINANCE NO. 2015:06 ADOPTED ON MAY 11, 2015; AND (2) BOND ORDINANCE NO. 2016:10 ADOPTED ON APRIL 25, 2016.

BE IT ORDAINED by the Borough Council of the Borough of New Milford, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 4.C of Ordinance No. 2015:06 entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT, NEW ADDITIONAL FURNISHINGS AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,073,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of New Milford, in the County of Bergen, New Jersey (the "Borough") on May 11, 2015 is hereby amended to add the acquisition of an SUV for the use of the Fire Official to the purposes authorized, and shall hereafter read as follows:

"[Section 4.]C. DPW and Fire Official - Acquisition of new automotive vehicles, including original apparatus and equipment, consisting of (i) an SUV and a garbage truck for the use of the DPW and (ii) an SUV for the use of the Fire Official.

Appropriation and Estimated Cost	\$265,520
Down Payment Appropriated	\$ 12,720
Bonds and Notes Authorized	\$252,800
Period of Usefulness	5 years."

Section 2. Section 4.C of Ordinance No. 2016:10

entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$775,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough on April 25, 2016 is hereby amended to add the acquisition of an SUV for the use of the Fire Official to the purpose authorized, and shall hereafter read as follows:

"[Section 4.]C. DPW and Fire Official - Acquisition of new automotive vehicles, including original apparatus and equipment, consisting of (i) a pickup truck with plow for the use of the DPW and (ii) an SUV for the use of the Fire Official.

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,400
Bonds and Notes Authorized	\$ 47,600
Period of Usefulness	5 years."

Section 3. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 4. This ordinance shall take effect twenty days after the first publication thereof after final passage.