

ORDINANCE 2017:10

CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$173,775 FOR THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE BOROUGH OF NEW MILFORD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM A STATE GRANT AND FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of New Milford, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of New Milford, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to undertake the following public improvements in, by and for the Borough: (A) resurfacing of Boulevard (from E. Woodland Avenue to Ridge Road), including curb, sidewalk and drainage improvements, where necessary; and (B) school safety improvements at Graphic Boulevard (Section 4), including installation of signs and curb and crosswalk improvements. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor, and shall be undertaken in accordance with plans and specifications prepared or to be prepared by the Borough Engineer and hereby approved and incorporated herein by this reference thereto. Such plans and specifications are on file or shall be placed on file with the Borough Clerk and made available for public inspection during regular business hours.

Section 2. The sum of \$173,775 is hereby appropriated to the payment of the cost of the improvements authorized and

described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from a State grant and from the Capital Improvement Fund of the Borough, as hereinafter provided. The sum of \$165,627 received or to be received as a grant from the New Jersey Department of Transportation is hereby appropriated to the payment of the cost of said purpose. The sum of \$8,148 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.