

**ORDINANCE NO. 2018:17**

**AN ORDINANCE TO AMEND CHAPTER II OF THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF NEW MILFORD ARTICLE VII TO AMEND SECTION 2-54C – “NO CASH POLICY” TO IMPOSE A NO CASH POLICY FOR ALL PAYMENTS IN EXCESS OF \$25.00**

**WHEREAS**, the Borough of New Milford seeks to prohibit the payment of any and all fees or charges imposed by the Borough with currency in an amount greater than \$25.00; and

**WHEREAS**, it appears that for the security of the Borough and its employees this policy is necessary and proper, both for the physical security of the employees and the fiscal security of the Borough and its taxpayers, to require payments in forms other than cash.

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Council of the Borough of New Milford, County of Bergen, State of New Jersey that Chapter II of the Revised General Ordinances of the Borough of New Milford, Article VII, Section 2-54C be repealed and replaced as follows:

**2-54C No Cash for Payments in Excess of \$25.00**

Any payment in excess of \$25.00 be made by and through submission of a check or money order only.

In the event that a check is returned due to insufficient funds, the account holder shall be fined a \$20 returned check fee.

**BE IT FURTHER ORDAINED** that this ordinance will become effective with payments beginning January 1, 2019.

**BE IT FURTHER ORDAINED** that a copy of this Ordinance shall be published in accordance with law and a copy will be provided to all department heads to effectuate this ordinance, upon final adoption and execution thereof.